

Tax & Data Analytics

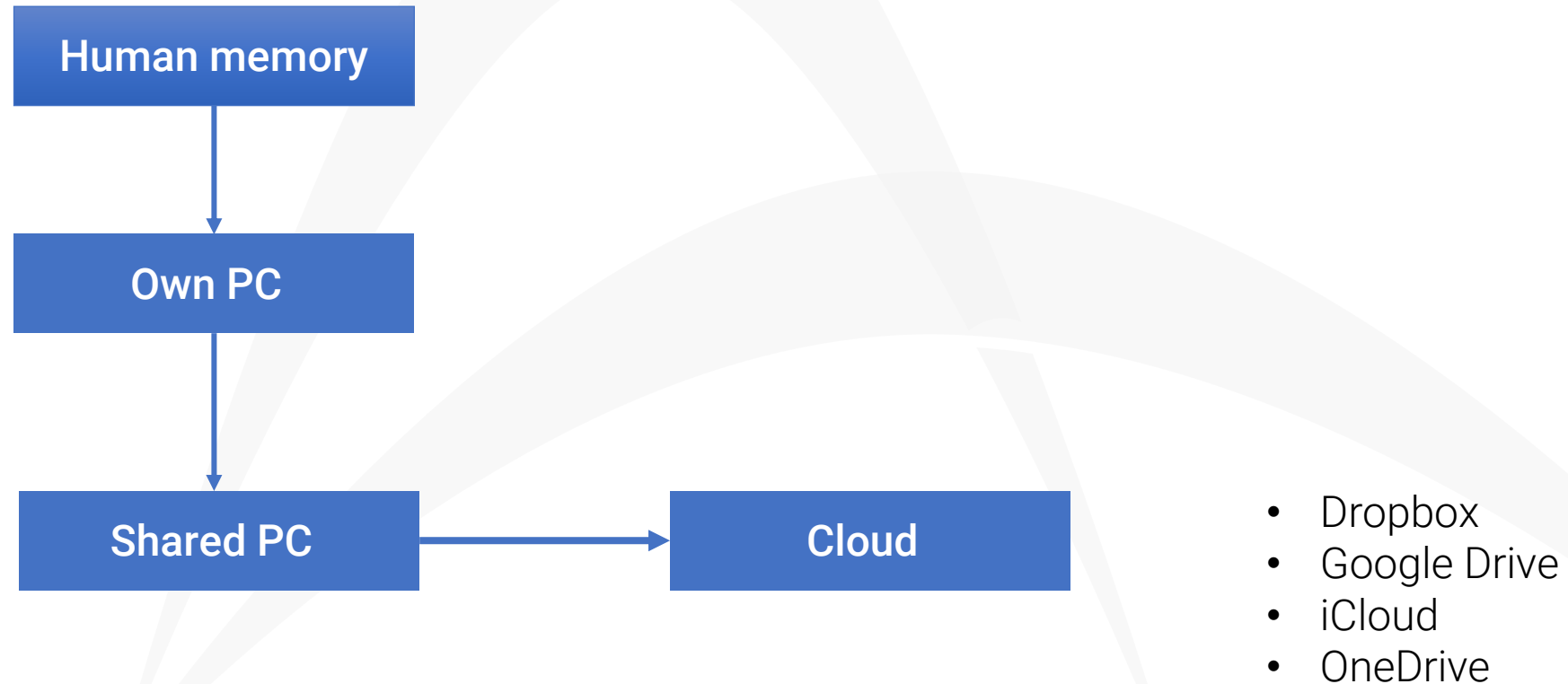
How Cloud solutions can transform tax functions – Cloud Computing

Workshop 3

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29 June 2020

Local to Cloud – The Road to sharing knowledge

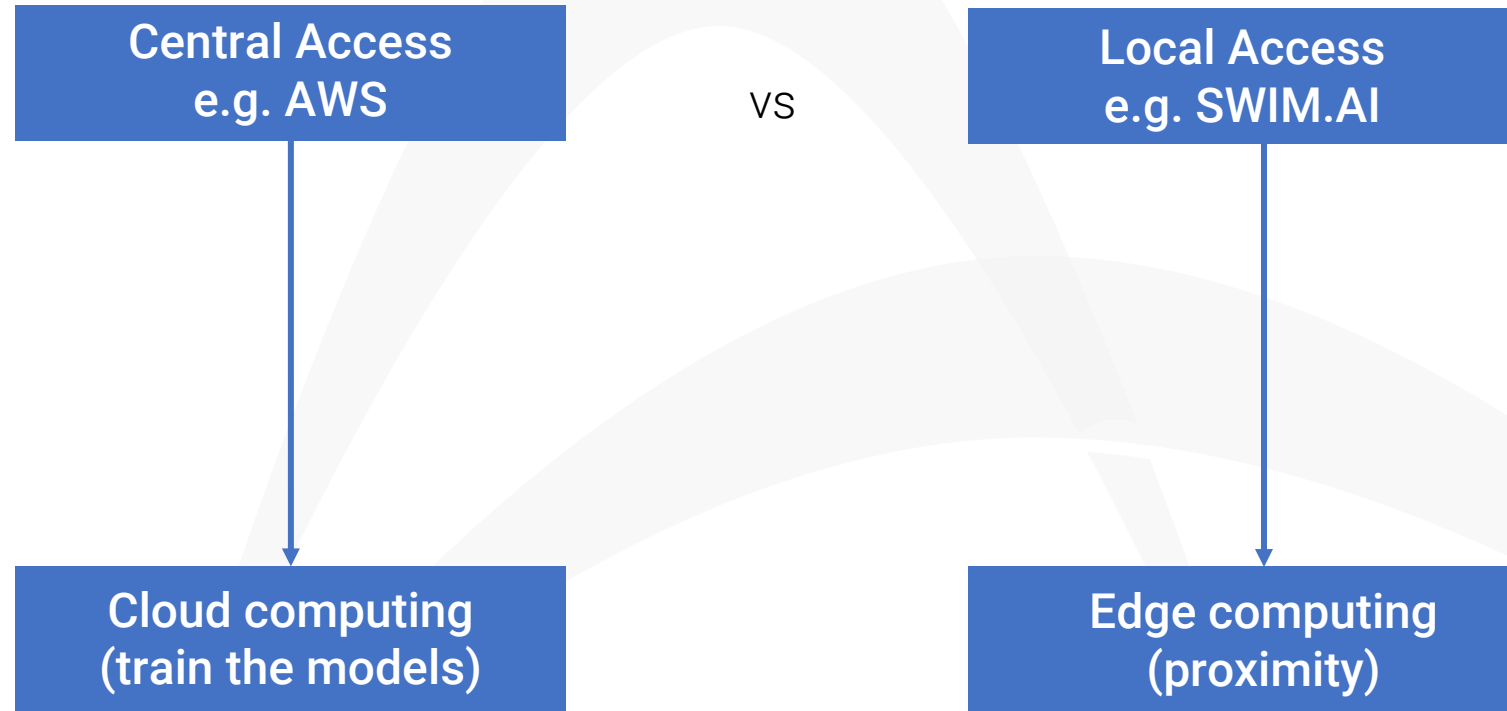


Local to Cloud – different regulations impact “value of data”

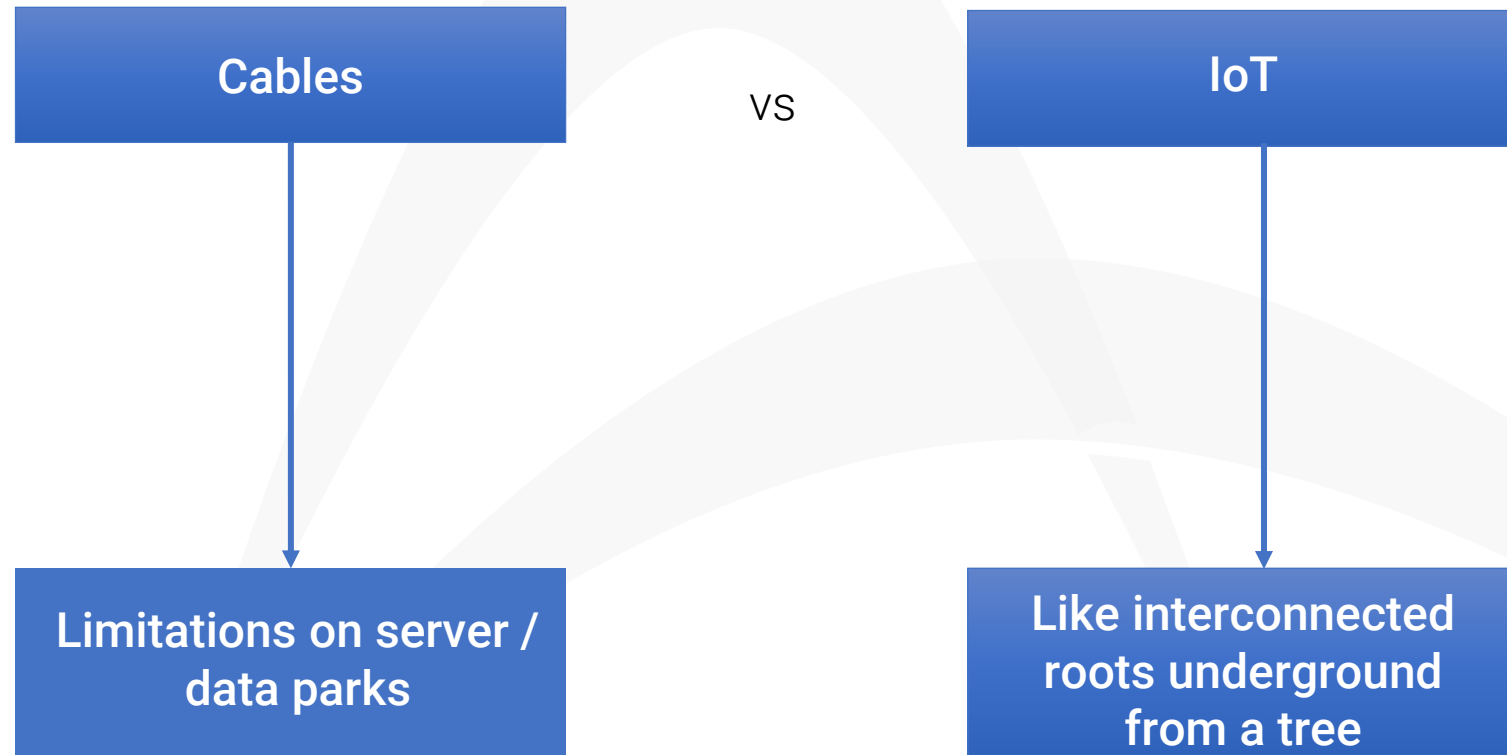


USA – data = oil = private
China – data = public
EU – data = infrastructure data trust

Local to Cloud – Big data will reach its limits



Local to Cloud – from wired to wireless



Azure

- Microsoft campus/Redmond
- NOC* measures:
 - Health of Servers
 - People's sentiment
 - # of "Denial of server" attacks
- Compatible with GDPR create blockers
- How to deal with virtual borders?

* Cloud Collaboration Centre (CCC) / Network Operational Centre

Creation of Virtual borders

- Europe – GDPR /single data market
- India – no payment information export allowed
- Russia – data processed & stored on servers in territory
- China – block international data flows

Tax Automation vs Digitalization

Tax Automation

vs

Digitalization

Tax Function Transformation
(see pages 10+11 of Smart Automation Part #2)

Cloud ERP

- Rapid technological change is impacting the Tax world.
- Cloud ERP means that the entire application is in the cloud and shared by any number of customers.
- Idea of hosting your own customizable version is disappearing.
- ERP vendors are countering this by beefing up their tax capabilities.
- On the other hand, cloud ERP promises built-in analytics using big data and AI technologies.

(see page 45 of Smart Automation #2)

Workspot cloud solutions



Cost/workspot cloud solutions

Cloud – 365

US \$ 30-050/ month

Tax Technology
US\$50000/yr
(#20 FTEs)

US \$ 210 / month

Educational Technology
US\$1500
(#1 FTE)

US \$ 125 / month

Examples: Intuit

Future



Thank You

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