

TTI Achieves SAP Integration Certification For Its ERP2Tax Product

Tax Technologies, Inc. (TTI), a U.S. provider of high-end corporate income tax software serving large corporate customers and TPA Global Member in the USA, announced this week that its ERP2Tax, version 1.0, has achieved certified integration with the SAP® ERP application.

This real time and automated integration is designed to help remove the manual effort involved in moving data from the SAP application into Tax Series while reducing the risk of errors during the transition.

TPA Global serves as a one-stop-shop for automating your TP workflows and is ready to assist you in TP software diagnostic, design and implementation stages. With ITT's certified integration with the SAP® ERP application, TPA Global confirms its services with ERP2Tax, assisting corporations in expanding the use of data from SAP ERP to support complex tax calculations that are part of the 2017 Tax Reform, such as Section 965 toll charge, GILTI, BEAT, FDII and Section 163(j).

Since ERP2Tax can synchronize the data in SAP ERP with data in Tax Series, companies can reuse the data in SAP ERP to automate a large portion of tax processing – tax planning, year-end tax provision to support 10K, quarterly provision to support 10Qs, annual tax returns, quarterly estimated tax payments, tax audit support after filing the tax returns, monitoring the global tax compliance activities, collecting the additional information through data collection, and legal entity management.

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